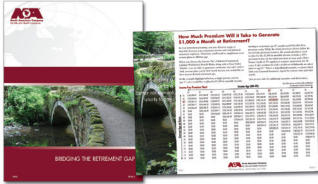


# BRIDGING THE RETIREMENT GAP WORKSHEET



A critical step in building a retirement strategy is an assessment of your anticipated expenses and income.

The following exercise will give us an idea of potential gaps you may have and it will help to shape your future plans.

Let's explore your needs and wants for monthly expenses. Needs are those things you'll need for basic living expenses. Wants are those things on top of your normal expenses that you would like to account for. Please note: This list reflects common expenses you may encounter during retirement.

| EXPENSES  |       |       |   |                          |       |
|---|-------|-------|---|--------------------------|-------|
| Housing Expenses  | NEEDS | WANTS | Health Care Expenses                              | NEEDS                    | WANTS |
| Mortgage/Rent   | \$    | \$    | Health Insurance Premiums                         | \$                       | \$    |
| Home Insurance  | \$    | \$    | Prescriptions                                     | \$                       | \$    |
| Real Estate Taxes   | \$    | \$    | Co-pays/Co-insurance                              | \$                       | \$    |
| Utilities<br>(phone, electric, water, gas,<br>etc.)         | \$    | \$    | Long-term Care Insurance                          | \$                       | \$    |
| Other   | \$    | \$    | <b>Living Expenses</b>                            |                          |       |
| <b>Living Expenses</b>                                      |       |       | Taxes   | \$                       | \$    |
| Groceries   | \$    | \$    | Life Insurance Premiums                           | \$                       | \$    |
| Clothing  | \$    | \$    | Charitable Contributions                          | \$                       | \$    |
| Auto Payments   | \$    | \$    | Recreation<br>(hobbies, dining out, movies, etc.) | \$                       | \$    |
| Auto Insurance  | \$    | \$    | Gifts to Family and Others                        | \$                       | \$    |
| Additional Car Expenses<br>(gas, registration, etc.)        | \$    | \$    | Other   | \$                       | \$    |
| Travel  | \$    | \$    |   |                          |       |
| Other Living Expenses<br>(home improvements, pets,<br>etc.) | \$    | \$    |   |                          |       |
| <b>A) Total Monthly Expenses (Needs + Wants)</b>            |       |       |   | \$                       |       |
| INCOME  |       |       |   |                          |       |
| Income Sources  |       |       |   | Estimated Monthly Income |       |
| Pension Plan  |       |       |   | \$                       |       |
| Social Security   |       |       |   | \$                       |       |
| Investments   |       |       |   | \$                       |       |
| Part-time Employment  |       |       |   | \$                       |       |
| Other _____   |       |       |   | \$                       |       |
| <b>B) Estimated Monthly Income</b>                          |       |       |   | \$                       |       |
| <b>Total Monthly Expenses (A)</b>                           |       |       |   | \$                       |       |
| <b>Total Estimated Monthly Income (B)</b>                   |       |       |   | \$                       |       |
| <b>Monthly Retirement Income Gap (A—B)</b>                  |       |       |   | \$                       |       |