



NORTH AMERICAN PILLAR[®]
FIXED INDEX ANNUITY



NORTH AMERICAN PILLAR®

Are you looking for ways to manage your future retirement income today so that you can enjoy financial freedom later? North American Pillar® is a flexible premium, fixed index annuity (FIA) designed to work with your long-term retirement planning. This offers the ability for enhanced growth potential based on interest credited from the performance of distinct index options.

With enhanced growth potential and protections from loss of premium¹ due to market fluctuations, you have a great combination for your long-term retirement planning. Because we specialize in annuities, you can count on our expertise in supporting your efforts toward building a comfortable retirement. You can also rest assured that the financial strength of North American can help provide the financial freedom you desire.

ENHANCED GROWTH POTENTIAL

Designed to offer the ability for enhanced growth potential, North American Pillar offers you stock market-linked growth without the risk of directly participating in the stock market. Index performance does not constitute an actual investment in the stock market. Diverse options referred to as Index Accounts allow you the ability to earn Interest Credits based on the performance of several different indices.

JUMP START TO YOUR SAVINGS

To get a jump start on your retirement savings, we also offer you a 2% premium bonus³ on all premium received during the first five contract years.

FLEXIBILITY AND CONTROL

You have total control over how your premium is allocated between our Index Accounts—Monthly Point-to-Point, Annual Point-to-Point and Daily Average. Transfers between Fixed Account, Index Accounts and indices are also available once each anniversary for the life of your Contract.

LIFETIME INCOME

We can provide you with a guaranteed income stream with the purchase of your tax-deferred annuity. You can convert your annuity into payments based on your needs—whether that be payments for life or a specified period. *See Annuity Payout Options on page 4 for complete details.*

HIGHLIGHTS

The following options are available:

- Available to issue ages 0-79 (Qualified and Non-qualified)²
- 10-year surrender charge schedule
- 2% premium bonus³ on premium received in the first 5 contract years
- Tax deferral, income for life and full Accumulation Value at death
- Nursing Home Confinement Waiver available at no additional cost

1. If surrendered early, surrender charges will apply.

2. Issue ages vary by state. For Issue Ages 0-17 a Uniform Gift to Minors Act (UGMA) or Uniform Trust to Minors Act (UTMA) custodial account must be established.

3. Products that have premium bonuses may offer lower credited interest rates, lower Participation Rates and/or lower Index Cap Rates than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower interest rates, lower Participation Rates and/or lower Index Cap Rates.

BENEFITS OF OWNING A DEFERRED ANNUITY

TAX-DEFERRAL

Tax-deferred growth allows your money to grow faster because you earn interest on dollars that would otherwise be paid in taxes. Your premium earns interest, the interest compounds within the Contract and the money you would have paid in taxes earns interest. This chart details the potential of a tax-deferred annuity.

COMPANY FINANCIAL STRENGTH

All North American tax-deferred annuities are backed by the financial strength of the Company's investment portfolio, which emphasizes high-quality bonds that provide safety, liquidity and competitive interest rates. In states where this product is approved, North American maintains reserves equal to those required by state regulation.

DEATH BENEFIT

North American will pay out, as the Death Benefit, the Accumulation Value to your beneficiary upon the death of the annuitant or an owner. Your beneficiary may choose to receive the payout in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid on the death of the first owner.

MAY AVOID PROBATE

By naming a beneficiary, you may minimize the delays, expense and publicity often associated with probate. Your designated beneficiary receives death proceeds in either a lump sum or a series of income payments. *Please consult with and rely on your own legal or tax advisor.*

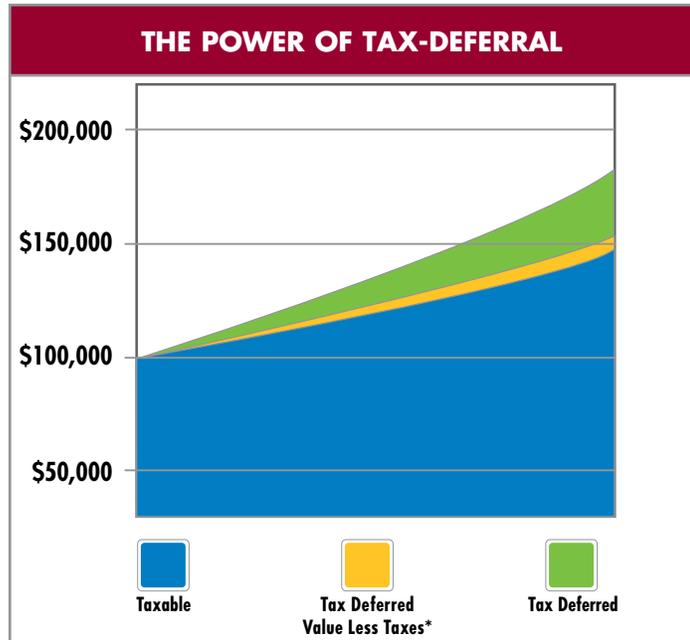


Chart is a hypothetical example of tax-deferral and assumes an initial premium of \$100,000 earning 4.00% compounded annual rate of return for 15 years. Not intended to predict or project performance. *Tax deferred value less taxes represents the increase in value, due to tax deferral, less taxes at an assumed rate of 33% with no surrender charge applied.

ACCESSING YOUR MONEY

Emergencies do arise, and access to your money is always an important concern. North American Pillar offers a variety of liquidity features.

For additional withdrawals prior to the end of the surrender charge period, surrender charges may apply. Withdrawals will be treated as ordinary income and if taken prior to age 59½ may be subject to a 10% IRS penalty. Withdrawals from your Contract will also reduce your Accumulation Value accordingly.

ANNUITY PAYOUT OPTIONS

Should you decide to receive an income from your annuity after the surrender charge period, you will have several income options (also known as Annuity Payout Options) from which to choose. Annuity payout options are a benefit of deferred annuities, but not a requirement with the North American Pillar. Please refer to the chart on the right for annuity payout options.

With non-qualified plans, a portion of each income payment represents a return of premium that is not taxable, thus reducing your tax liabilities.

By current Company practice, you may receive an income from the Accumulation Value after the first contract year (without surrender charges) if you choose a Life Income option. You may also elect at least a 5-year annuity payout option after the fifth contract year.

INCOME OPTIONS

With the exception of Life Income options, income options are available for:

- A minimum of five years, or
- A maximum of 20 years.

The following options are available:

- Income for a Specified Period
- Income for a Specified Amount
- Life Income with a Period Certain
- Life Income
- Joint and Survivor Life Income

All options are available after the surrender charge period.

PENALTY-FREE WITHDRAWALS

North American Pillar allows you to take a penalty-free withdrawal (also known as a Penalty-Free Partial Surrender) of up to 10% of your current Accumulation Value once each contract year after the first contract anniversary, without incurring surrender charges. Amounts withdrawn in excess of 10% will be assessed a surrender charge during the surrender charge period. Surrender charges on IRS-Required Minimum Distributions exceeding the 10% penalty-free withdrawal amount will be waived by current Company practice.

NURSING HOME CONFINEMENT WAIVER⁴

After the first contract anniversary, should the annuitant become confined to a qualified nursing home facility for at least 90 consecutive days, we will increase the penalty-free withdrawal amount by 10% of the Accumulation Value each year while the annuitant is confined. This waiver is only available for issue ages 75 and younger and is automatically included with your annuity at no additional charge.

TERMINAL ILLNESS WAIVER⁴

Beginning after the first contract year, you may withdraw 50% of the Accumulation Value without any surrender charge if the annuitant is diagnosed with a terminal illness, with a life expectancy of one year or less, after the first contract year. Waiver is included for issue ages 75 and younger and is automatically included with your annuity at no additional charge.

4. Availability will vary by state. If joint annuitants are named on the annuity, the waiver will apply to the first annuitant who qualifies for the benefit.

SURRENDER CHARGES

Surrender charges allow the Company to invest your money on a long-term basis and credit higher yields than possible with a similar annuity of shorter term. A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free amount applicable. However, surrender charges on any portion of an IRS-Required Minimum Distribution exceeding the 10% penalty-free amount are waived by current Company practice. This table details the declining charges over 10 years. Additional premium deposited in existing contracts will maintain the surrender charge schedule set forth by the initial premium. Certain payout options may incur a surrender charge.

Note: Please keep in mind that a surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state. Consult your Annuity Disclosure Statement for details specific to your state.

CONTRACT YEAR	10-YEAR SURRENDER CHARGE
1	9%
2	8.5%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%

FIXED ACCOUNT

Premium allocated to this strategy will earn the current Fixed Account interest rate. This rate will be guaranteed for the entire contract year and the rate will be declared annually thereafter, but will never fall below the minimum guaranteed fixed account interest rate of 1%. Ask your agent for the current interest rate.

SURRENDER VALUE

The Surrender Value is paid upon the Contract surrender during the surrender charge period. The Surrender Value is equal to the Accumulation Value less surrender charges and premium taxes, if applicable. At no time will the Surrender Value under this Contract be less than the minimum required, at the time of issue, by the laws of the state in which this Contract is delivered.

SUBSEQUENT PREMIUMS

All subsequent premiums are deposited into the Fixed Account and will earn the then-current Fixed Account interest rate until the contract anniversary date. On each contract anniversary, North American will allocate any premiums received since the prior contract anniversary among the Fixed Account and Index Account Crediting Methods according to your most recent instructions.

TRANSFER OPTIONS

Each year, you may elect to transfer your values between the Fixed Account and Index Account options. You may also elect to transfer between crediting methods within the Index Account options on an annual basis. By current Company practice, you will have 30 days following each contract anniversary to reallocate. Transfers are not allowed until your first contract anniversary. Based on current tax laws, transfers between options will not be taxable or subject to surrender penalties. *Please refer to your North American Pillar Additional Benefits Specifications Page found in your Contract for minimum transfer amounts.*

TAILORED TO FIT YOUR NEEDS

North American Pillar offers a combination of growth and flexibility to help meet your specific retirement objectives. Here's how our Interest Crediting Strategies work.

ACCUMULATION VALUE

The Accumulation Value is 100% of premium, plus any applicable bonus, allocated to the Fixed and Index Accounts, plus any Interest Credit or other interest earned. It will be reduced by the amount of any withdrawals, but cannot decrease due to negative index performance.

INDEX ACCOUNT

The North American Pillar fixed index annuity is not an investment in the stock market or in the applicable indices. Some or all of your premiums may be allocated between several different indices and/or crediting methods. This annuity offers enhanced ability to earn Interest Credits associated with the annual changes in several distinct indices without the risk of directly participating in stock, bond or equity investments. These indices are recognized worldwide as prominent benchmarks for stock market and bond performance. This is truly a fixed annuity using an interest crediting strategy of indexing to determine the credited rate. The Interest Credits will not mirror the exact performance of any stock market or bond index. In years when the Index Accounts apply 0% growth, you will receive a 0% Interest Credit. It is important to note that the Fixed Account Interest Rate is never applied to premium allocated to the Index Accounts.

ANNUAL RESET

The Annual Reset allows Interest Credits, if any, to be added to the index account on each contract anniversary. That amount, when added, becomes "locked-in" because it can not be taken away due to negative index performance. Once added, the "locked-in" Interest Credit will participate in any future credits, giving you the advantage of compounding in subsequent years.

This feature also resets your starting index point each year on your contract anniversary. Annual Reset can be a benefit when the index experiences a severe downturn during the year because you can take advantage of any gains from that point forward. Without this feature, you would have to wait for the index to climb up to its original level before any gains could be realized.

INDEX CAP RATE

Your annuity applies an Index Cap Rate, or upper limit, to calculate your Interest Credits each year. It will always be declared on the contract anniversary and is guaranteed for that year. This rate may change annually. However, at no time will this rate ever fall below the minimum guarantees which are:

- 2% Annual Point-to-Point and Hindsight Index Strategy
- 1% Monthly Point-to-Point

An Index Cap Rate does not apply to the Fixed Account or the Daily Average Index Account.

PARTICIPATION RATE

Once a gain has been calculated using the Daily Average Index Account, a Participation Rate is applied. The Participation Rate is a percentage that is multiplied by the gain at the end of the contract year and is used to determine the Interest Credit to your Contract. The Participation Rate is guaranteed for the first contract year, but can change each year thereafter. The Participation Rate is set in advance each contract year, never to be less than:

- 10% for Daily Average

A Participation Rate does not apply to the Fixed Account, the Annual Point-to-Point with Index Cap or Monthly Point-to-Point Index Accounts. Ask your agent for the most current Participation Rates.

DIVERSIFY YOUR PREMIUM AMONG THE FOLLOWING INDEX ACCOUNT OPTIONS

	DAILY AVERAGE (Subject to a Participation Rate)	ANNUAL POINT-TO-POINT (Subject to an Index Cap Rate)		MONTHLY POINT-TO-POINT (Subject to an Index Cap Rate)
HOW IS THE INTEREST CREDIT CALCULATED?	Averaged sum of daily closes in index	Annual change in index or index combination		Sum of monthly performance subject to a monthly Index Cap Rate
WHEN IS THE INTEREST CREDIT CALCULATED/CREDITED?	Annually	Annually		Annually
WHEN IS THE INDEX CAP/PARTICIPATION RATE APPLIED?	Annually	Annually		Monthly
WHEN CAN THE INDEX CAP/PARTICIPATION RATE CHANGE?	Annually	Annually		Annually
INDEX AVAILABILITY* NOTE: Past Index performance is not intended to predict future performance and the Index does not include dividends.	<ul style="list-style-type: none"> S&P 500® (DJIA) Dow Jones Industrial AverageSM S&P MidCap 400® Russell 2000® Index 	<ul style="list-style-type: none"> S&P 500® EURO STOXX 50® (DJIA) Dow Jones Industrial AverageSM S&P MidCap 400® Russell 2000® Index Nasdaq-100® 	HINDSIGHT® INDEX STRATEGY Combination of: <ul style="list-style-type: none"> S&P 500® EURO STOXX 50® Russell 2000® Index 	<ul style="list-style-type: none"> S&P 500® Nasdaq-100®

*Index(es) and strategies may not be available in all states.

DAILY AVERAGE

This calculation method for determining any Index Growth uses a Daily Average calculation to determine a percentage gain or loss in the index during your reset period (see Annual Reset). This is done by comparing the difference between the index on the first day of the contract year and the Index Daily Average during the year (usually 252 trading days), subject to a Participation Rate.

MONTHLY POINT-TO-POINT

This calculation method for determining any Interest Credit uses the monthly changes in the index, subject to a monthly Index Cap Rate. The Index Growth, if any, is credited annually and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the Interest Credit for that year. Negative monthly returns have no downside limit and will reduce the Interest Credit; but the Interest Credit will never be less than zero.

ANNUAL POINT-TO-POINT

Annual Point-to-Point measures index growth using two points in time, the beginning index value and the ending index value. Index linked gains are calculated based on the difference between these two values. The Index Growth, if any, is then subject to an Index Cap Rate.

HINDSIGHT® INDEX STRATEGY

This is a Multi-Index Annual Point-to-Point Crediting Method, which uses a combination of three separate indices. Individual changes for each index are based on the changes in the index values on the contract anniversary at the beginning and end of the contract year. The individual changes, which can be positive or negative, are ranked by their performance and multiplied by an index weight (50% for best performing, 30% for next best performing and 20% for lowest performing⁵). These subsequent values are then added together to determine the Index Growth for the year, subject to an annual Index Cap Rate. Negative returns on any of the three indices have no downside limit and will reduce the Interest Credit, but the Interest Credit calculation will never be less than zero.

5. Please note the weighting percentages are subject to change for newly issued contracts. Contracts that have already been issued will maintain the weighting schedule that was originally set at the time of issue. Ask your sales representative for current index weighting percentages.

PORTRAIT OF FINANCIAL STABILITY

A.M. Best	A+ (Superior) [°]	2nd highest out of 15 categories	A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.
Standard & Poor's Corporation	A+ (Strong) [§]	5th highest out of 22 categories	Standard & Poor's Corporation is an independent third-party rating firm that rates on the basis of financial strength.

* A.M. Best rating affirmed on May 24, 2012. For the latest rating, access www.ambest.com.

° Awarded to North American as part of Sammons Financial Group, which consists of Midland National Life Insurance Company and North American Company for Life and Health Insurance®.

§ Standard and Poor's awarded its rating on February 26, 2009 and affirmed on April 23, 2012.

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

PLEASE NOTE:

This brochure is for solicitation purposes only. Please refer to your Contract for any other specific information. With every contract that North American issues there is a free-look period. This gives you the right to review your entire Contract and if you are not satisfied, return it and have your premium returned.

PREMIUM BONUS

Products that have premium bonuses may offer lower credited interest rates, lower Participation Rates and/or lower Index Cap Rates than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower interest rates, lower Participation Rates and/or lower Index Cap Rates.

Premium Taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. North American Pillar® is issued on form LS160A (contract), AE518A, LR343A, LR424A-1, LR427A, LR428A, LR430A, LR431A, LR447A and LR433A (riders/endorsements) or state variations by North American Company for Life and Health Insurance®, West Des Moines, IA 50266. This product, its features and riders may not be available in all states.

SPECIAL NOTICE REGARDING THE USE OF A LIVING TRUST AS OWNER OR BENEFICIARY OF THIS ANNUITY.

The use of living trusts in connection with an annuity contract can be a valuable planning mechanism. However, a living trust is not appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal advisor concerning the use of a trust with an annuity contract.

Neither North American, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor. Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features, such as the Death Benefit, lifetime annuity payments and any riders make the Contract appropriate for your needs.

The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or its licensors ("Licensors"), which is used under license. The Index Accounts in this Product based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

The Dow Jones Industrial AverageSM is a product of Dow Jones Indexes, the marketing name and a licensed trademark of CME Group Index Services LLC ("CME Indexes"), and has been licensed for use. "Dow JonesSM", "Dow Jones Industrial AverageSM", "DJIASM" and "Dow Jones Indexes" are service marks of Dow Jones Trademark Holdings, LLC ("Dow Jones"), have been licensed to CME Indexes and sublicensed for use for certain purposes by North American. The North American's Pillar® is based on the Dow Jones Industrial AverageSM, are not sponsored, endorsed, sold or promoted by Dow Jones, CME Indexes or their respective affiliates and none of them makes any representation regarding the advisability of investing in such product(s).

"Standard & Poor'sSM", "S&PSM", "S&P 500SM", "Standard & Poor's 500SM", "Standard & Poor's MidCap 400SM" and "S&P MidCap 400SM" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by North American Company for Life and Health Insurance. The product(s) is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the product(s).

The Nasdaq-100[®], Nasdaq-100[®] Index and Nasdaq[®] are registered trademarks of the Nasdaq Stock Market Inc. (which with its affiliates are the "Corporations") and are licensed for use by North American. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The North American Pillar is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE North American Pillar. Russell 2000[®] Index is a trademark of Russell Investments and has been licensed for use by North American. The North American Pillar® is not sponsored, endorsed, sold or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of purchasing this product.

www.nacannuity.com

NORTH AMERICAN COMPANY
FOR LIFE AND HEALTH INSURANCE®

Annuity Service Center
4350 Westown Parkway
West Des Moines, IA 50266

NOT FDIC INSURED.
NO BANK GUARANTEE.