



PHOENIX

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BPD38329

# Income and Family Protection: Today

*Available with Phoenix Fixed Indexed Annuities*



PHOENIX



## ► Income Protection: **Today**

Guaranteed income for life with an upfront bonus designed for immediate income needs or income within the first three years

## ► Family Protection

An enhanced death benefit designed to help provide for your loved ones if you die prematurely

Rider Supplement with Hypothetical Examples

Issued by PHL Variable Insurance Company

# A Solution for Income Today with Family Protection

## Income Protection

You receive an upfront bonus of **25%** of your initial contract value (including premium bonus) added to your Benefit Base on day one of your contract. In addition, if you determine you do not need income right away, you will also receive a **3%** compound interest roll-up for the first 8 years of your contract, if no income withdrawals are taken.

You can begin guaranteed income withdrawals<sup>1</sup> as early as age 50. Your benefit amount is determined by your Benefit Base,<sup>2</sup> age at issue, age at first withdrawal and whether you elect a single or spousal benefit.

### 25% upfront bonus

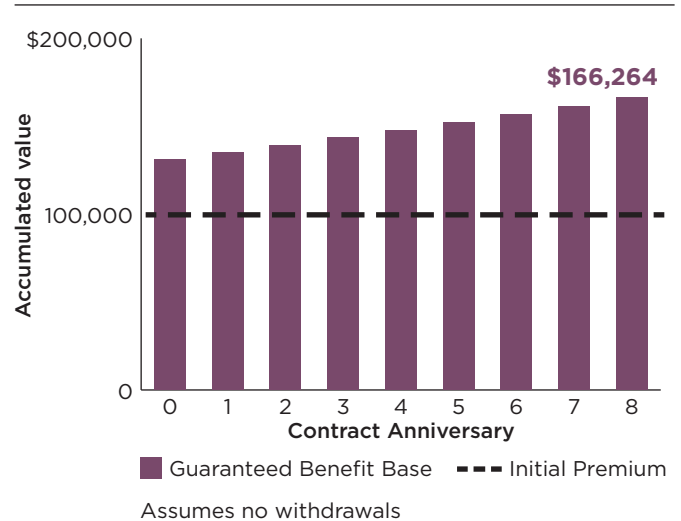
## Family Protection

The Family Protection benefit provides an enhanced death benefit<sup>3</sup> based on a simple interest roll-up credited to your death Benefit Base<sup>2</sup> annually for up to 8 years, or until you reach age 85, whichever is first. Upon death, benefits are payable to your beneficiaries monthly over three years.

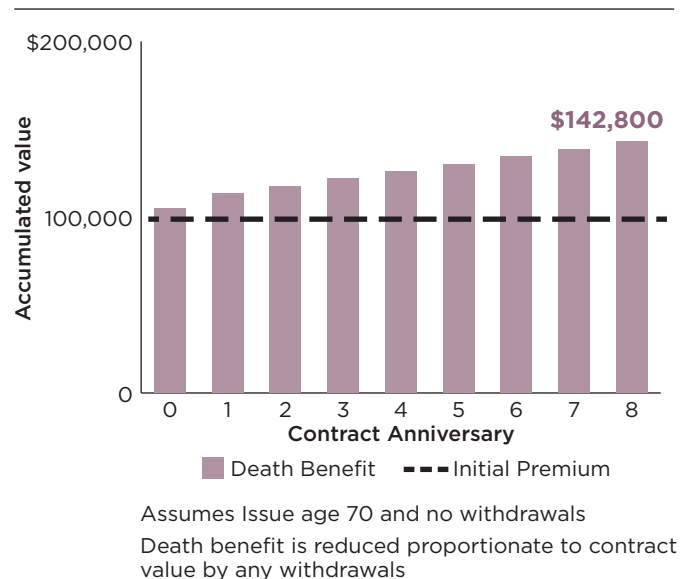
The roll-up amount is based on your attained age:

**Up to age 70: 8%**      **Age 71-85: 4%**

### INCOME PROTECTION



### FAMILY PROTECTION



These hypothetical examples show how a premium bonus and annual roll-ups can increase benefit potential. Assuming no withdrawals, roll-ups accumulate during the 8 year roll-up period to increase your Benefit Base.

Product features, riders, options and availability may vary by state.

- Lifetime payment guarantees are based on the claims-paying ability of the insurance company, and only payments, not account values, are guaranteed.
- Benefit Base is equal to your initial contract value including premium bonus. Benefit Base is used solely to calculate your annual benefit amount and rider fee. It is not a guarantee of contract value and is not available for withdrawal. Benefit Base stops growing when you begin withdrawals. For withdrawal details please refer to the Product Summary for your state.
- Death benefit is not life insurance and is includable in ordinary taxable income to your beneficiaries when paid.

# Hypothetical example of how Income and Family Protection: Today works



James Roberts

Age 70

Initial Premium \$100,000

**Phoenix Fixed Indexed Annuity with premium bonus of 5% and Income and Family Protection: Today Rider**

End of Contract Year	Withdrawal Benefit Base	Annual Income Benefit Amount	Death Benefit
0	131,250	5,381	105,000
1	135,188	5,867	113,400
2	139,243	6,113	117,600
3	143,420	<b>6,368</b>	121,800
4	147,723	6,751	126,000
5	152,155	7,136	130,200
6	156,719	7,538	134,400
7	161,421	7,958	138,600
8	166,264	8,396	142,800

*Assumptions: All values are point in time, no prior guaranteed withdrawals have been taken.  
Premium bonus of 5% (bonus amount varies by product and state and may be higher or lower).*

## Scenario 1:

James exercises his income benefit after his second contract anniversary, when he is 73.

**James' annual income benefit would be:**

**\$6,368 for life**

## Scenario 2:

James passes away at age 78. He has not taken any guaranteed withdrawals prior.

**James' beneficiaries would receive a benefit of:**

**\$142,800<sup>4</sup>**

**Ask your financial representative for a personalized quote to see how these benefits may work for you.**

*Riders are optional and involve an additional fee of 1.15% of the Benefit Base.  
4. Any non-vested premium bonus amounts may be recovered upon death.*