



Inside Track Buy-Sell Agreements

Creating a Will for your Business

Have you thought about how your business will continue over time? Do you know what will happen if you or your partners became ill or suffer a serious accident that leaves you or your partners unable to work? What will happen if there is an untimely death?

Talk to your insurance representative today to discuss if using life insurance to fund a Buy-Sell Agreement is right for your business!

A Buy-Sell Agreement is like a “will” for your business.



A properly funded Buy-Sell Agreement defines how your business will continue and what will happen to the deceased partner’s interest. Ideally, the Buy-Sell Agreement is funded with assets such as life insurance on you and your partners. The life insurance will provide the funds necessary to carry out the terms of the Buy-Sell Agreement.



A well-structured and funded Buy-Sell Agreement has many benefits:

- Partners will be able to ensure that the business value, the shareholders and their families are secured.
- Partners have a guarantee that all shareholders and their families will get an agreed-upon fair value for their business interest.
- The business will remain intact and avoid liquidation of assets at “fire sale” prices.
- Surviving partners can be assured of the ongoing direction of the business.

The goal of a properly funded Buy-Sell Agreement is to provide direction and funds to help ensure that your business will continue to operate smoothly and that your families’ and heirs’ interests are protected.

If you do not already have a Buy-Sell Agreement in place, don’t hesitate or procrastinate. Take action now!

Foresters™ is the trade name and a trademark of The Independent Order of Foresters, 789 Don Mills Road, Toronto, Canada M3C 1T9; its subsidiaries are licensed to use this mark.

Foresters, their employees and life insurance representatives, do not provide, on Foresters behalf, legal or tax advice. The information given here is merely a summary of our understanding of current laws and regulations and is not specific to your situation. Prospective purchasers should consult their tax or legal advisor.



The Independent Order of Foresters
789 Don Mills Road
Toronto, Canada M3C 1T9

U.S. Mailing Address:
PO Box 179
Buffalo, NY 14201-0179

foresters.com
800 828 1540