



What better way to show you care than by purchasing a life insurance policy on your life for your favorite charity.



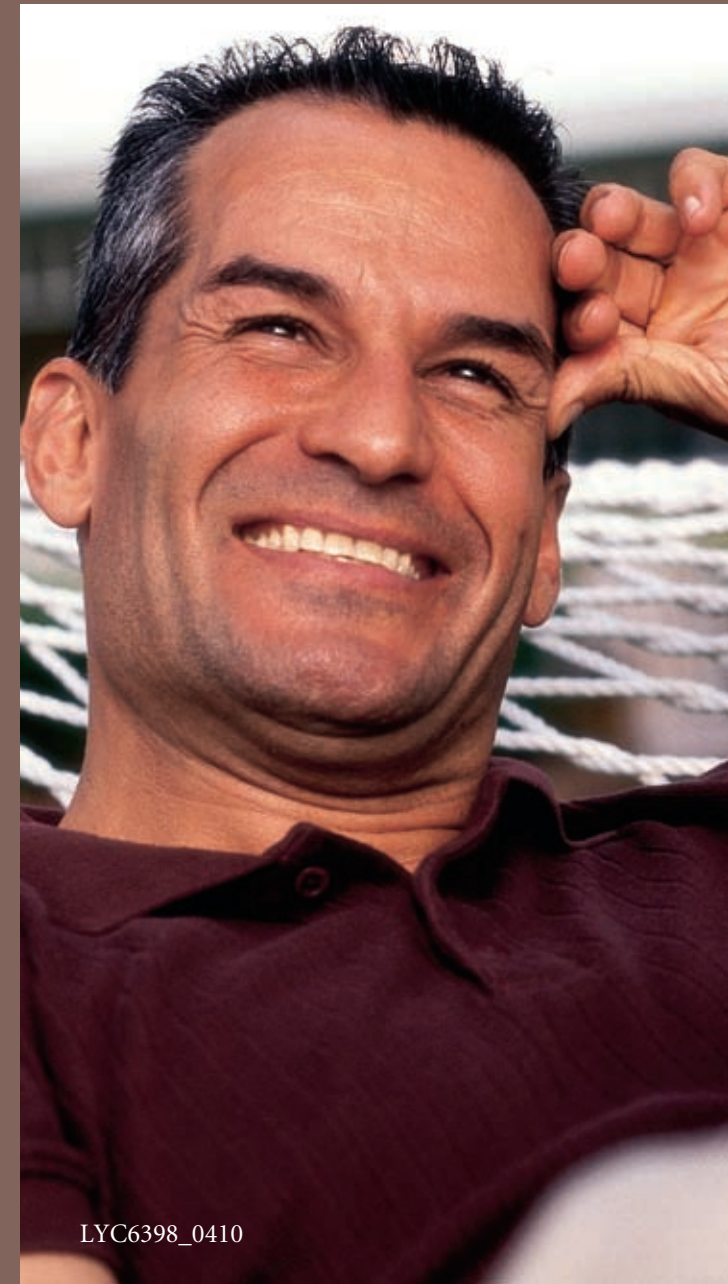
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Estate Planning



A CHARITABLE GIFT OF LIFE INSURANCE

Underwritten by:
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GIVE LIFE TO CHARITY

What better way to show you care than by purchasing a life insurance policy on your life for your favorite charity? Your gift of life insurance can allow the organization of your choice to continue, perhaps even increase, its programs and finance valuable projects.

The life insurance policy may be a term policy or a permanent policy, giving the organization a death benefit and the flexibility to use cash values.

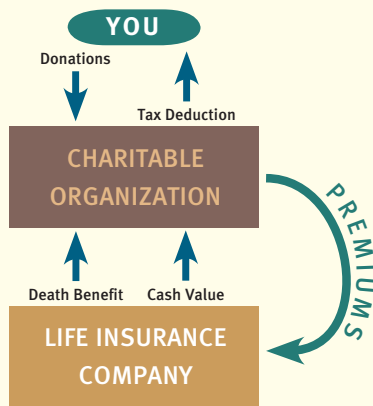
Qualified charities include:

- Qualified churches or religious organizations
- Institutions of higher learning
- Hospitals
- Research foundations
- Museums and theaters

How It Works

A charitable gift of life insurance benefits both the insured and the charity.

1. You give money to pay for the premiums.*
2. The gift generates a current income tax deduction for you.
3. The charity uses all or part of the gift to purchase life insurance on your life, assuming you qualify medically.
4. The cash value, if any, is available to the charity.
5. Upon your death, the charity receives the death benefit from the insurance company.



*Assumes the charitable organization is the owner and beneficiary of the life insurance policy

Advantages to You

- You can deduct contributions to the charitable organization for income tax purposes, up to 50% of adjusted gross income.
- You can provide the charitable organization with substantial funds at minimal out-of-pocket cost.
- A charitable gift of life insurance can provide you with a sense of personal pride and satisfaction.

Advantages to the Charity

- Upon your death, the charitable organization will receive insurance proceeds directly, without the delays of probate.
- Insurance proceeds provide the charitable organization a large sum of money as a result of your donation.
- The charitable organization has access to policy cash values.
- Proceeds are received by the charitable organization free of creditor claims or heirs' challenges.
- Life insurance is a self-completing gift. If you become disabled, the policy may remain in force through an optional waiver of insurance cost rider.

Tax Considerations

New Life Insurance Policy

Your premium payments are income tax deductible under current tax law if the charity is the owner and beneficiary of the life insurance policy in which you are insured.

Your premium payments are not income tax deductible if you are the owner of the life insurance policy naming you as the insured and the charity as the revocable beneficiary.**

**Internal Revenue Code Section 170(c)

Transferring an Existing Policy

Generally you can deduct the lower of the fair market value of the policy or your cost basis when you gift the life insurance policy, of which you are the owner, to the charity. The charity becomes the new owner and beneficiary.

Your premium payments are not deductible if you name the charity as the revocable beneficiary of an existing life insurance policy in which you are the insured.

You can name a charity as a beneficiary of a portion of the life insurance death benefit proceeds. However, no income tax deduction is generally allowed for a gift of a "partial interest." So, if a policy is co-owned, or the death proceeds, cash values or dividends are split between non-charitable and charitable beneficiaries, no deduction will be allowed.

The information contained herein is not intended to serve as or be a substitute for tax or legal advice. Consult with your legal or tax professional on specific state laws regarding insurance interest and before taking any action based on this information.

